

Senate File 2344

S-5257

Amend Senate File 2344 as follows:

1. Page 31, after line 18 by inserting:

<DIVISION

CABLE TELEVISION COMPANY PROPERTY

Sec. \_\_\_\_ . **NEW SECTION. 427A.3 Cable television company property.**

1. Except as provided in subsection 2, for assessment years beginning on or after January 1, 2013, the property of a cable television company that consists of wire, cable, fiber optic cable, conduit systems, poles, and other equipment and machinery used by the cable television company to provide cable television services and that would otherwise be taxed as real property under section 427A.1, shall be exempt from taxation.

2. a. For assessment years beginning on or after January 1, 2013, such property described in subsection 1 shall be assessed and subject to taxation to the extent specified herein:

(1) For the assessment year beginning January 1, 2013, for each cable television company, the amount of actual value of such property in all assessing jurisdictions that exceeds two million dollars.

(2) For the assessment year beginning January 1, 2014, for each cable television company, the amount of actual value of such property in all assessing jurisdictions that exceeds four million dollars.

(3) For the assessment year beginning January 1, 2015, for each cable television company, the amount of actual value of such property in all assessing jurisdictions that exceeds six million dollars.

(4) For the assessment year beginning January 1, 2016, for each cable television company, the amount of actual value of such property in all assessing jurisdictions that exceeds eight million dollars.

(5) For the assessment year beginning January 1, 2017, and each assessment year thereafter, for each cable television company, the amount of actual value of such property in all assessing jurisdictions that exceeds ten million dollars.

b. The director of revenue, in consultation with the applicable local assessors, shall for each assessment year beginning on or after January 1, 2013, collect such assessment information that is necessary to determine for each cable television company the amount of actual value of such property that is subject to assessment and taxation in each assessing jurisdiction in the state, following imposition of the assessment and taxation limitation under paragraph "a". The total statewide amount of actual value for

1 each cable television company that is subject to  
2 assessment and taxation following the imposition of the  
3 limitation under paragraph "a" shall be apportioned  
4 among the several assessing jurisdictions in the same  
5 proportion that the total amount of actual value of  
6 such property in each assessing jurisdiction prior  
7 to the imposition of the limitation under paragraph  
8 "a" bears to the total amount of actual value of such  
9 property statewide prior to the imposition of the  
10 limitation under paragraph "a". The amounts calculated  
11 by the director of revenue shall be certified by the  
12 director of revenue on or before November 1 to the  
13 several county auditors of the respective counties in  
14 which such property is located.

15 3. The director of revenue shall prescribe forms,  
16 instructions, and rules pursuant to chapter 17A, as  
17 necessary, to carry out the purposes of this section.

18 Sec. \_\_\_\_\_. APPLICABILITY. This division of this  
19 Act applies to assessment years beginning on or after  
20 January 1, 2013.>

21 2. Title page, line 7, after <classification,> by  
22 inserting <modifying provisions relating to assessment  
23 and taxation of cable television companies,>

24 3. By renumbering as necessary.

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MATT McCOY